



NEWS RELEASE

*Glen Rose Independent School District
1102 Stadium Drive · Glen Rose, TX 76043*

July 24, 2018

FOR IMMEDIATE RELEASE

GRISD Board of Trustees Hold Budget Workshop and Approve 2018-19 Salary Schedules

The Glen Rose ISD Board of Trustees held a budget workshop on July 23, 2018 to review the projected revenue and expenditures for the 2018-2019 school year.

Glen Rose ISD Superintendent Wayne Rotan presented board members with projected revenues and expenditures for the 2018-2019 budget cycle. Property values declined by \$10,914,538 for 2018-2019. Since 2009, property values in Somervell County have decreased by over 1 billion dollars. The proposed general operating budget is \$22,900,515. This represents a decrease of \$1,748,002 or 7% from 2017-2018.

The 2018-2019 budget decreases revenue by \$1,719,367 (6.93%) and expenditures decrease by \$1,748,002 (7%) from 2017-2018. Budget increases included \$150,000 for two additional school resource officers and \$212,812 in staff pay increases.

Teachers received a 2.23% increase to the midpoint of \$1,200 for a total of \$168,000, manual trades, bus drivers and paraprofessionals received 2.5% midpoint increase totaling \$72,556. Employees on the administrative pay scale received a 2% midpoint increase totaling \$39,493. Salary increases were offset by replacing and absorbing vacant positions.

Glen Rose ISD is classified as a "property wealthy" school district under Chapter 41 of the Texas Education Code and must send local tax dollars to the state to "equalize" student funding. In 2018-2019, Glen Rose ISD will send approximately \$4 million to the state through "Robin Hood". Since inception, Glen Rose ISD has sent \$575 million local tax dollars to the state through Robin Hood.

Glen Rose ISD has 1,830 students and employs 144 teachers and 260 total employees. Salaries and benefits comprise almost 80% of Glen Rose ISD expenditures. Approximately 30 positions have been eliminated since 2009-2010 as the amount of available revenue has declined by almost \$38 million over that time period. Fuel and electricity are the next highest category of expenditures representing approximately 10% of the total budgeted expenditures.

The next budget workshop will be held on Monday, August 27, 2018 at the Glen Rose ISD Administration Building.