



NEWS RELEASE

*Glen Rose Independent School District
1102 Stadium Drive · Glen Rose, TX 76043*

August 29, 2017

FOR IMMEDIATE RELEASE

GRISD Board of Trustees Approve 2017-2018 Budget

The Glen Rose ISD Board of Trustees held a budget workshop on August 28, 2017 to review and approve the projected revenues and expenditures for the 2017-2018 school year.

Glen Rose ISD Superintendent Wayne Rotan made a presentation to board members regarding projected revenues and expenditures for the 2017-2018 budget cycle. The proposed general operating budget is \$24,538,913, which is a \$2,253,381 or 8.34% decrease from 2016-17. In 2006, the state legislature lowered property tax rates by 1/3 and promised to make up the lost revenue to districts with Additional State Aid for Tax Reduction (ASATR) to offset the revenue loss for the tax rate reduction. The Texas Legislature failed to meet the promise of ASATR beginning September 1, 2017. Glen Rose ISD lost \$3.2 million dollars of ASATR funding for the 2017-2018 school year.

As a result of the loss of ASATR funding, the state continues to lower the state share of public education further putting the burden on local taxpayers.

The 2017-2018 budget is based on current law and decreases revenue by \$2,824,069 (10.5%) and decreases expenditures by \$2,233,381 (8.34%) Glen Rose ISD is classified as a "property wealthy" school district under Chapter 41 of the Texas Education Code and must send local tax dollars to the state to "equalize" student funding. In 2017-2018, Glen Rose ISD will send approximately \$6 million to the state through "Robin Hood". Since the inception of Robin Hood in 1993, Glen Rose ISD has sent \$575 million of local tax dollars to the state through Robin Hood.

Teachers and staff received a 1.5% raise to the midpoint of the salary schedule for the respective pay grade. Salary increases were offset by replacing and absorbing vacant positions. Salaries and benefits comprise almost 80% of Glen Rose ISD expenditures. Glen Rose ISD has absorbed over 30 positions since 2009-2010 as the amount of available revenue has declined by almost a \$38 million cumulative total over that time period. Fuel and electricity are the next highest category of expenditures totaling approximately 10%.

The Board also approved a "proposed tax rate" of .88 M&O and .114 I&S for a combined tax rate of .994 per \$100 valuations. The proposed tax rate will be considered at the September 25, 2017 board meeting.