



NEWS RELEASE

*Glen Rose Independent School District
1102 Stadium Drive · Glen Rose, TX 76043*

August 3, 2017

FOR IMMEDIATE RELEASE

GRISD Board of Trustees Hold Budget Workshop

The Glen Rose ISD Board of Trustees held a budget workshop on July 24, 2017 to review the projected revenues and expenditures for the 2017-2018 school year.

Glen Rose ISD Superintendent Wayne Rotan made a presentation to board members regarding projected revenues and expenditures for the 2017-2018 budget cycle. The proposed general operating budget is \$24,648,517, which is a \$2,123,777 or 7.93% decrease from 2016-17. In 2006, the state legislature lowered property tax rates by 1/3 and promised to make up the lost revenue to districts with Additional State Aid for Tax Reduction (ASATR) to offset the revenue loss for the tax rate reduction. The Texas Legislature failed to meet the promise of ASATR beginning September 1, 2017. Glen Rose ISD will lose \$3.2 million dollars of ASATR funding for the 2017-2018 school year unless the legislature acts on proposed House Bill 22 in the Special Session set to end August 17, 2017.

As a result of the loss of ASATR funding, the state continues to lower the state share of public education further putting the burden on local taxpayers.

The 2017-2018 budget is based on current law and decreases revenue by \$2,824,069 (10.5%) and decreases expenditures by \$2,233,381 (8.34%) Glen Rose ISD is classified as a “property wealthy” school district under Chapter 41 of the Texas Education Code and must send local tax dollars to the state to “equalize” student funding. In 2017-2018, Glen Rose ISD will send approximately \$6 million to the state through “Robin Hood”. Since the inception of Robin Hood in 1993, Glen Rose ISD has sent \$575 million of local tax dollars to the state through Robin Hood.

Teachers and staff received a 1.5% raise to the midpoint of the salary schedule for the respective pay grade. Salary increases were offset by replacing and absorbing vacant positions. Salaries and benefits comprise almost 80% of Glen Rose ISD expenditures. Glen Rose ISD has absorbed over 30 positions since 2009-2010 as the amount of available revenue has declined by almost \$38 million over that time period. Fuel and electricity are the next highest category of expenditures totaling approximately 10%.

The next budget workshop and overview will take place at 6:00 p.m. on August 28, 2017 at the Glen Rose Administration Building.