

**Glen Rose Independent School District
Outstanding Unlimited Tax Debt Service by Series**

Year	Unlimited Tax School Building Bonds, Series 2003	Unlimited Tax School Building Bonds, Series 2006	Unlimited Tax School Building Bonds, Series 2007	Unlimited Tax Refunding Bonds, Series 2010	Unlimited Tax School Building Bonds, Series 2010-A	Unlimited Tax School Building Bonds, Taxable Series 2010-B (BABS)	Annual Debt Service	Less: 35% Subsidy on BABS ^(b)	Net Annual Debt Service
2009/10	\$ 24,795.00 ^(a)	\$ 564,078.13 ^{(a)(b)}	\$ 561,978.13 ^(a)	\$ 1,307,266.67 ^(c)	\$ -	\$ -	\$ 2,458,117.93	\$ -	\$ 2,458,117.93
2010/11	-	-	465,025.00	1,737,200.00	297,567.19	305,382.33	2,805,174.52	(106,883.81)	2,698,290.71
2011/12	-	-	-	1,591,600.00	504,618.76	333,144.36	2,429,363.12	(116,600.52)	2,312,762.60
2012/13	-	-	-	1,641,600.00	519,618.76	333,144.36	2,494,363.12	(116,600.52)	2,377,762.60
2013/14	-	-	-	1,687,300.00	539,618.76	333,144.36	2,560,063.12	(116,600.52)	2,443,462.60
2014/15	-	-	-	1,686,500.00	539,618.76	333,144.36	2,559,263.12	(116,600.52)	2,442,662.60
2015/16	-	-	-	1,685,100.00	540,318.76	333,144.36	2,558,563.12	(116,600.52)	2,441,962.60
2016/17	-	-	-	1,685,100.00	540,918.76	333,144.36	2,559,163.12	(116,600.52)	2,442,562.60
2017/18	-	-	-	-	2,226,418.76	333,144.36	2,559,563.12	(116,600.52)	2,442,962.60
2018/19	-	-	-	-	2,223,543.76	333,144.36	2,556,688.12	(116,600.52)	2,440,087.60
2019/20	-	-	-	-	2,224,543.76	333,144.36	2,557,688.12	(116,600.52)	2,441,087.60
2020/21	-	-	-	-	154,243.76	2,403,144.36	2,557,388.12	(116,600.52)	2,440,787.60
2021/22	-	-	-	-	154,243.76	2,380,466.66	2,534,710.42	(91,163.34)	2,443,547.08
2022/23	-	-	-	-	154,243.76	2,350,733.46	2,504,977.22	(63,256.72)	2,441,720.50
2023/24	-	-	-	-	154,243.76	2,318,694.76	2,472,938.52	(32,793.16)	2,440,145.36
2024/25	-	-	-	-	2,444,243.76	-	2,444,243.76	-	2,444,243.76
2025/26	-	-	-	-	2,444,818.76	-	2,444,818.76	-	2,444,818.76
Total	\$ 24,795.00	\$ 564,078.13	\$ 1,027,003.13	\$ 13,021,666.67	\$ 15,662,823.59	\$ 12,756,720.81	\$ 43,057,087.33	\$ (1,460,102.23)	\$ 41,596,985.10

^(a) Does not include the \$1,582.77 Interest & Sinking Fund Contribution made on May 17, 2010 to refund a portion of the District's outstanding Unlimited Tax School Building Bonds, Series 2003, Unlimited Tax School Building Bonds, Series 2006 and Unlimited Tax School Building Bonds, Series 2007.

^(b) Includes a \$455,000 redemption of the District's outstanding Unlimited Tax School Building Bonds, Series 2006 on August 15, 2010.

^(c) Includes accrued interest of \$20,604.44 on the District's Unlimited Tax Refunding Bonds, Series 2010.

^(d) Represents 35% subsidy associated with the District's Unlimited Tax School Building Bonds, Taxable Series 2010-B (Direct Subsidy - Build America Bonds) - subject to change.

Note: Debt service payments reflect payments from September 1 through August 31.

Glen Rose Independent School District
Unlimited Tax School Building Bonds, Series 2003

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/10	\$ -	\$ 24,795.00	\$ 24,795.00	
08/15/10	<u>-</u>	<u>-</u>	<u>-</u>	\$ 24,795.00
Total	<u>\$ -</u>	<u>\$ 24,795.00</u>	<u>\$ 24,795.00</u>	<u>\$ 24,795.00</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Paying Agent Information for Series 2003 Bonds:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
Issuer Administrative Services
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Rosalyn Davis
Phone: (214) 468-6411
Fax: (214) 468-6322

**Glen Rose Independent School District
Unlimited Tax School Building Bonds, Series 2006**

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/10	\$ -	\$ 99,693.75	\$ 99,693.75	
08/15/10	<u>455,000.00</u> ^(A)	<u>9,384.38</u>	<u>464,384.38</u> ^(A)	<u>\$ 564,078.13</u> ^(A)
Total	<u>\$ 455,000.00</u>	<u>\$ 109,078.13</u>	<u>\$ 564,078.13</u>	<u>\$ 564,078.13</u>

^(A) Includes a \$455,000 redemption of the District's outstanding Unlimited Tax School Building Bonds, Series 2006 on August 15, 2010.

Note: Debt service payments reflect payments from September 1 through August 31.

Paying Agent Information for Series 2006 Bonds:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
Issuer Administrative Services
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Rosalyn Davis
Phone: (214) 468-6411
Fax: (214) 468-6322

Glen Rose Independent School District
Unlimited Tax School Building Bonds, Series 2007

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/10	\$ -	\$ 112,559.38	\$ 112,559.38	
08/15/10	430,000.00	19,418.75	449,418.75	\$ 561,978.13
02/15/11	-	10,012.50	10,012.50	
08/15/11	<u>445,000.00</u>	<u>10,012.50</u>	<u>455,012.50</u>	<u>465,025.00</u>
Total	<u>\$ 875,000.00</u>	<u>\$ 152,003.13</u>	<u>\$ 1,027,003.13</u>	<u>\$ 1,027,003.13</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Paying Agent Information for Series 2007 Bonds:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
 Issuer Administrative Services
 2001 Bryan Street, 11th Floor
 Dallas, Texas 75201

Contact: Rosalyn Davis
Phone: (214) 468-6411
Fax: (214) 468-6322

**Glen Rose Independent School District
Unlimited Tax Refunding Bonds, Series 2010**

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/10	\$ -	\$ -	\$ -	
08/15/10	1,230,000.00	77,266.67 ^(A)	1,307,266.67 ^(A)	\$ 1,307,266.67 ^(A)
02/15/11	-	103,600.00	103,600.00	
08/15/11	1,530,000.00	103,600.00	1,633,600.00	1,737,200.00
02/15/12	-	88,300.00	88,300.00	
08/15/12	690,000.00	813,300.00	1,503,300.00	1,591,600.00
02/15/13	-	88,300.00	88,300.00	
08/15/13	1,465,000.00	88,300.00	1,553,300.00	1,641,600.00
02/15/14	-	73,650.00	73,650.00	
08/15/14	1,540,000.00	73,650.00	1,613,650.00	1,687,300.00
02/15/15	-	58,250.00	58,250.00	
08/15/15	1,570,000.00	58,250.00	1,628,250.00	1,686,500.00
02/15/16	-	42,550.00	42,550.00	
08/15/16	1,600,000.00	42,550.00	1,642,550.00	1,685,100.00
02/15/17	-	22,550.00	22,550.00	
08/15/17	<u>1,640,000.00</u>	<u>22,550.00</u>	<u>1,662,550.00</u>	<u>1,685,100.00</u>
Total	<u>\$ 11,265,000.00</u>	<u>\$ 1,756,666.67</u>	<u>\$ 13,021,666.67</u>	<u>\$ 13,021,666.67</u>

^(A) Includes accrued interest of \$20,604.44 on the District's Unlimited Tax Refunding Bonds, Series 2010.

Note: Debt service payments reflect payments from September 1 through August 31.

Paying Agent Information for Series 2010 Bonds:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
Issuer Administrative Services
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Rosalyn Davis
Phone: (214) 468-6411
Fax: (214) 468-6322

Glen Rose Independent School District
Unlimited Tax School Building Bonds, Series 2010-A

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/10	\$ -	\$ -	\$ -	
08/15/10	-	-	-	\$ -
02/15/11	-	135,257.81	135,257.81	
08/15/11	-	162,309.38	162,309.38	297,567.19
02/15/12	-	162,309.38	162,309.38	
08/15/12	85,000.00	257,309.38	342,309.38	504,618.76
02/15/13	-	162,309.38	162,309.38	
08/15/13	70,000.00	287,309.38	357,309.38	519,618.76
02/15/14	-	162,309.38	162,309.38	
08/15/14	55,000.00	322,309.38	377,309.38	539,618.76
02/15/15	-	162,309.38	162,309.38	
08/15/15	215,000.00	162,309.38	377,309.38	539,618.76
02/15/16	-	160,159.38	160,159.38	
08/15/16	220,000.00	160,159.38	380,159.38	540,318.76
02/15/17	-	157,959.38	157,959.38	
08/15/17	225,000.00	157,959.38	382,959.38	540,918.76
02/15/18	-	155,709.38	155,709.38	
08/15/18	1,915,000.00	155,709.38	2,070,709.38	2,226,418.76
02/15/19	-	131,771.88	131,771.88	
08/15/19	1,960,000.00	131,771.88	2,091,771.88	2,223,543.76
02/15/20	-	107,271.88	107,271.88	
08/15/20	2,010,000.00	107,271.88	2,117,271.88	2,224,543.76
02/15/21	-	77,121.88	77,121.88	
08/15/21	-	77,121.88	77,121.88	154,243.76
02/15/22	-	77,121.88	77,121.88	
08/15/22	-	77,121.88	77,121.88	154,243.76
02/15/23	-	77,121.88	77,121.88	
08/15/23	-	77,121.88	77,121.88	154,243.76
02/15/24	-	77,121.88	77,121.88	
08/15/24	-	77,121.88	77,121.88	154,243.76
02/15/25	-	77,121.88	77,121.88	
08/15/25	2,290,000.00	77,121.88	2,367,121.88	2,444,243.76
02/15/26	-	39,909.38	39,909.38	
08/15/26	2,365,000.00	39,909.38	2,404,909.38	2,444,818.76
Total	\$ 11,410,000.00	\$ 4,252,823.59	\$ 15,662,823.59	\$ 15,662,823.59

Note: Debt service payments reflect payments from September 1 through August 31.

Paying Agent Information for Series 2010-A Bonds:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
Issuer Administrative Services
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Rosalyn Davis
Phone: (214) 468-6411
Fax: (214) 468-6322

Glen Rose Independent School District
Unlimited Tax School Building Bonds, Taxable Series 2010-B
(Direct Subsidy - Build America Bonds)

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>	<u>Less: 35% Subsidy on BABs^(A)</u>	<u>Net Annual Debt Service</u>
02/15/10	\$ -	\$ -	\$ -		\$ -	\$ -
08/15/10	-	-	-	\$ -	-	-
02/15/11	-	138,810.15	138,810.15		(48,583.55)	90,226.60
08/15/11	-	166,572.18	166,572.18	305,382.33	(58,300.26)	108,271.92
02/15/12	-	166,572.18	166,572.18		(58,300.26)	108,271.92
08/15/12	-	166,572.18	166,572.18	333,144.36	(58,300.26)	108,271.92
02/15/13	-	166,572.18	166,572.18		(58,300.26)	108,271.92
08/15/13	-	166,572.18	166,572.18	333,144.36	(58,300.26)	108,271.92
02/15/14	-	166,572.18	166,572.18		(58,300.26)	108,271.92
08/15/14	-	166,572.18	166,572.18	333,144.36	(58,300.26)	108,271.92
02/15/15	-	166,572.18	166,572.18		(58,300.26)	108,271.92
08/15/15	-	166,572.18	166,572.18	333,144.36	(58,300.26)	108,271.92
02/15/16	-	166,572.18	166,572.18		(58,300.26)	108,271.92
08/15/16	-	166,572.18	166,572.18	333,144.36	(58,300.26)	108,271.92
02/15/17	-	166,572.18	166,572.18		(58,300.26)	108,271.92
08/15/17	-	166,572.18	166,572.18	333,144.36	(58,300.26)	108,271.92
02/15/18	-	166,572.18	166,572.18		(58,300.26)	108,271.92
08/15/18	-	166,572.18	166,572.18	333,144.36	(58,300.26)	108,271.92
02/15/19	-	166,572.18	166,572.18		(58,300.26)	108,271.92
08/15/19	-	166,572.18	166,572.18	333,144.36	(58,300.26)	108,271.92
02/15/20	-	166,572.18	166,572.18		(58,300.26)	108,271.92
08/15/20	-	166,572.18	166,572.18	333,144.36	(58,300.26)	108,271.92
02/15/21	-	166,572.18	166,572.18		(58,300.26)	108,271.92
08/15/21	2,070,000.00	166,572.18	2,236,572.18	2,403,144.36	(58,300.26)	2,178,271.92
02/15/22	-	130,233.33	130,233.33		(45,581.67)	84,651.66
08/15/22	2,120,000.00	130,233.33	2,250,233.33	2,380,466.66	(45,581.67)	2,204,651.66
02/15/23	-	90,366.73	90,366.73		(31,628.36)	58,738.37
08/15/23	2,170,000.00	90,366.73	2,260,366.73	2,350,733.46	(31,628.36)	2,228,738.37
02/15/24	-	46,847.38	46,847.38		(16,396.58)	30,450.80
08/15/24	2,225,000.00	46,847.38	2,271,847.38	2,318,694.76	(16,396.58)	2,255,450.80
Total	\$ 8,585,000.00	\$ 4,171,720.81	\$ 12,756,720.81	\$ 12,756,720.81	\$ (1,460,102.23)	\$ 11,296,618.58

^(A) Represents 35% subsidy associated with the District's Unlimited Tax School Building Bonds, Taxable Series 2010-B (Direct Subsidy - Build America Bonds) - subject to change.

Note: Debt service payments reflect payments from September 1 through August 31.

Paying Agent/Calculation Agent Information for Series 2010-B Bonds:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
Issuer Administrative Services
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Deirdre Wilson
Phone: (214) 468-6526
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