

Glen Rose Independent School District
Outstanding Unlimited Tax Debt Service by Principal and Interest

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Annual Debt Service</u>	<u>Less: 35% Subsidy on BABs^(D)</u>	<u>Net Annual Debt Service</u>
2009/10	\$ 2,115,000.00 ^(A)	\$ 343,117.93 ^(B)	\$ 2,458,117.93 ^{(A)(B)(C)}	\$ -	\$ 2,458,117.93
2010/11	1,975,000.00	830,174.52	2,805,174.52	(106,883.81)	2,698,290.71
2011/12	775,000.00	1,654,363.12	2,429,363.12	(116,600.52)	2,312,762.60
2012/13	1,535,000.00	959,363.12	2,494,363.12	(116,600.52)	2,377,762.60
2013/14	1,595,000.00	965,063.12	2,560,063.12	(116,600.52)	2,443,462.60
2014/15	1,785,000.00	774,263.12	2,559,263.12	(116,600.52)	2,442,662.60
2015/16	1,820,000.00	738,563.12	2,558,563.12	(116,600.52)	2,441,962.60
2016/17	1,865,000.00	694,163.12	2,559,163.12	(116,600.52)	2,442,562.60
2017/18	1,915,000.00	644,563.12	2,559,563.12	(116,600.52)	2,442,962.60
2018/19	1,960,000.00	596,688.12	2,556,688.12	(116,600.52)	2,440,087.60
2019/20	2,010,000.00	547,688.12	2,557,688.12	(116,600.52)	2,441,087.60
2020/21	2,070,000.00	487,388.12	2,557,388.12	(116,600.52)	2,440,787.60
2021/22	2,120,000.00	414,710.42	2,534,710.42	(91,163.34)	2,443,547.08
2022/23	2,170,000.00	334,977.22	2,504,977.22	(63,256.72)	2,441,720.50
2023/24	2,225,000.00	247,938.52	2,472,938.52	(32,793.16)	2,440,145.36
2024/25	2,290,000.00	154,243.76	2,444,243.76	-	2,444,243.76
2025/26	<u>2,365,000.00</u>	<u>79,818.76</u>	<u>2,444,818.76</u>	<u>-</u>	<u>2,444,818.76</u>
Total	\$ <u>32,590,000.00</u>	\$ <u>10,467,087.33</u>	\$ <u>43,057,087.33</u>	\$ <u>(1,460,102.23)</u>	\$ <u>41,596,985.10</u>

^(A) Includes a \$455,000 redemption of the District's outstanding Unlimited Tax School Building Bonds, Series 2006 on August 15, 2010.

^(B) Includes accrued interest of \$20,604.44 on the District's Unlimited Tax Refunding Bonds, Series 2010.

^(C) Does not include the \$1,582.77 Interest & Sinking Fund Contribution made on May 17, 2010 to refund a portion of the District's outstanding Unlimited Tax School Building Bonds, Series 2003, Unlimited Tax School Building Bonds, Series 2006 and Unlimited Tax School Building Bonds, Series 2007.

^(D) Represents 35% subsidy associated with the District's Unlimited Tax School Building Bonds, Taxable Series 2010-B (Direct Subsidy - Build America Bonds) - subject to change.

Note: Debt service payments reflect payments from September 1 through August 31.

Glen Rose Independent School District
Semi-Annual Unlimited Tax Debt Service by Principal and Interest

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>	<u>Less: 35% Subsidy on BABs^(D)</u>	<u>Net Annual Debt Service</u>
02/15/10	\$ -	\$ 237,048.13	\$ 237,048.13			
08/15/10	2,115,000.00 ^(A)	106,069.80 ^(B)	2,221,069.80 ^{(B)(C)}	\$ 2,458,117.93 ^{(A)(B)(C)}	\$ -	\$ 237,048.13
02/15/11	-	387,680.46	387,680.46		-	2,221,069.80
08/15/11	1,975,000.00	442,494.06	2,417,494.06	2,805,174.52	(48,583.55)	339,096.91
02/15/12	-	417,181.56	417,181.56		(58,300.26)	2,359,193.80
08/15/12	775,000.00	1,237,181.56	2,012,181.56	2,429,363.12	(58,300.26)	358,881.30
02/15/13	-	417,181.56	417,181.56		(58,300.26)	1,953,881.30
08/15/13	1,535,000.00	542,181.56	2,077,181.56	2,494,363.12	(58,300.26)	358,881.30
02/15/14	-	402,531.56	402,531.56		(58,300.26)	2,018,881.30
08/15/14	1,595,000.00	562,531.56	2,157,531.56	2,560,063.12	(58,300.26)	344,231.30
02/15/15	-	387,131.56	387,131.56		(58,300.26)	2,099,231.30
08/15/15	1,785,000.00	387,131.56	2,172,131.56	2,559,263.12	(58,300.26)	328,831.30
02/15/16	-	369,281.56	369,281.56		(58,300.26)	2,113,831.30
08/15/16	1,820,000.00	369,281.56	2,189,281.56	2,558,563.12	(58,300.26)	310,981.30
02/15/17	-	347,081.56	347,081.56		(58,300.26)	2,130,981.30
08/15/17	1,865,000.00	347,081.56	2,212,081.56	2,559,163.12	(58,300.26)	288,781.30
02/15/18	-	322,281.56	322,281.56		(58,300.26)	2,153,781.30
08/15/18	1,915,000.00	322,281.56	2,237,281.56	2,559,563.12	(58,300.26)	263,981.30
02/15/19	-	298,344.06	298,344.06		(58,300.26)	2,178,981.30
08/15/19	1,960,000.00	298,344.06	2,258,344.06	2,556,688.12	(58,300.26)	240,043.80
02/15/20	-	273,844.06	273,844.06		(58,300.26)	2,200,043.80
08/15/20	2,010,000.00	273,844.06	2,283,844.06	2,557,688.12	(58,300.26)	215,543.80
02/15/21	-	243,694.06	243,694.06		(58,300.26)	2,225,543.80
08/15/21	2,070,000.00	243,694.06	2,313,694.06	2,557,388.12	(58,300.26)	185,393.80
02/15/22	-	207,355.21	207,355.21		(58,300.26)	2,255,393.80
08/15/22	2,120,000.00	207,355.21	2,327,355.21	2,534,710.42	(45,581.67)	161,773.54
02/15/23	-	167,488.61	167,488.61		(45,581.67)	2,281,773.54
08/15/23	2,170,000.00	167,488.61	2,337,488.61	2,504,977.22	(31,628.36)	135,860.25
02/15/24	-	123,969.26	123,969.26		(31,628.36)	2,305,860.25
08/15/24	2,225,000.00	123,969.26	2,348,969.26	2,472,938.52	(16,396.58)	107,572.68
02/15/25	-	77,121.88	77,121.88		(16,396.58)	2,332,572.68
08/15/25	2,290,000.00	77,121.88	2,367,121.88	2,444,243.76	-	77,121.88
02/15/26	-	39,909.38	39,909.38		-	2,367,121.88
08/15/26	2,365,000.00	39,909.38	2,404,909.38	2,444,818.76	-	39,909.38
Total	\$ 32,590,000.00	\$ 10,467,087.33	\$ 43,057,087.33	\$ 43,057,087.33	\$ (1,460,102.23)	\$ 41,596,985.10

^(A) Includes a \$455,000 redemption of the District's outstanding Unlimited Tax School Building Bonds, Series 2006 on August 15, 2010.

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